

PRESS RELEASES

Gatwick Airport establishes Growth Board: Baroness Jowell and Steve Norris to develop benefits of growth and expansion

15/08/2016

- Former London and Transport Ministers join Gatwick Growth Board
- New board will study economic benefits and effect of growth and expansion in the context of Brexit
- Work to take place over 24 months, first study to start in September

Gatwick Airport announced today the formation of the new Gatwick Growth Board (the GGB) under Co-Chairs Tessa Jowell and Steve Norris. The GGB will examine the wider economic and social impacts of Gatwick Airport's future growth and expansion plans on the local area, the South East region, and on the economy of the UK as a whole.

Reporting to Chairman, Sir Roy McNulty, it will have a particular emphasis on ensuring that the benefits of Gatwick expansion are properly distributed across the region and the rest of the UK, such that areas most in need of regeneration benefit appropriately from its plans.

The GGB's purpose is to help Gatwick Airport Limited and its management team address the wider issues associated with Gatwick's recent and future growth. The airport is now recognised as one of the most important infrastructure assets in the country and its growth carries implications for the country as a whole, as well as for its local region.

The GGB will examine the implications of Gatwick's national status in the context of both one runway and two. A natural focus of the Board's inquiry will be the impacts associated with a second runway but it will also examine the impacts of Gatwick's place in the economy and its expansion in the context of a single runway, recognising that a new runway will not be open until 2025.

As former Minister for the Olympics and for London, and former Minister for Transport respectively, Baroness Jowell and Steve Norris bring great experience, expertise, and authority in the field of government, infrastructure, and economic and social analysis.

This will allow the GGB to develop independent analysis of the impacts of Gatwick's future growth and expansion plans to provide insight and advice to the airport on how these plans might best be taken forward.

The GGB's work will extend across an initial two year period and will deliver regular reports and studies to Gatwick. Amongst other things it will address:

- the economic impact of Gatwick expansion for the UK, in the context of Britain's withdrawal from the EU
- the distribution of that economic impact across the country – incorporating an analysis of the social benefits of a competitive network of airports in the UK. This might also include an analysis of the employment/ stimulus effects of introducing a more competitive dynamic to the freight market

- the economic and social effects of Gatwick expansion in the neighbouring region (both positive and negative), how the positive effects might be maximised, and how the negative impacts, including environmental impacts, might be further contained
- how growth at Gatwick might be configured so as to provide a best fit with the economic and social needs and requirements of the nation and of communities around London and down to the South Coast, and
- how growth at Gatwick can contribute to the regeneration of less developed parts of the UK and its local area, and enhance the social and community benefits associated with expansion, in the context of a second runway or in the context of expansion with only a single runway.

The first of these reports is planned to commence in September.

Baroness Jowell said:

“London and the South East are crucial economic engines that drive growth in the rest of Britain. This is a great opportunity to build on the experience of the Olympics – commissioning the park and staging the games – to bring economic and social benefit across the UK. It is important that the continued growth of success stories like Gatwick is seen through a national lens.”

“The Gatwick Growth Board will look closely at how investment and growth here can better benefit not only the region but also the country as a whole and I am delighted to have the opportunity to help deliver a plan to make this happen.”

Steve Norris said:

“Gatwick is a very significant part of the UK’s national infrastructure and plays a crucial role in the economic prosperity of the local area, the South East, and the country as a whole.”

“The investment and growth that Gatwick has brought to the UK since coming into independent ownership has been remarkable. Particularly in light of the Brexit, Britain needs the certainty that Gatwick’s future growth and expansion plans bring and I look forward to helping take this forward to help maximise the real benefits that Gatwick offers for the region, and for the nation.”

Gatwick Airport CEO Stewart Wingate said:

“I am delighted that Baroness Jowell and Steve Norris have come together to establish our Growth Board - they bring with them immeasurable knowledge, experience and expertise and will help us to ensure that the benefits and impacts of our growth and expansion plans, and how they can deliver for Britain, are properly assessed and effectively implemented.”

“Gatwick has invested billions to realise our transformation to this point. We have great plans for further growth in the future and it is now clear that only Gatwick can deliver the runway that the UK needs.”

About Gatwick Airport

Gatwick Airport is the UK’s second largest airport and the most efficient single-runway airport in the world. It serves more than 220 destinations in 80 countries for 42 million passengers a year on short and long-haul point-to-point services. It is also a major economic driver for the South

East region, generating around 21,000 on-airport jobs and a further 10,000 jobs through related activities. The airport is south of Central London with excellent public transport links, including the Gatwick Express, and is part of the Oyster contactless payment network. Gatwick Airport is owned by a group of international investment funds, of which Global Infrastructure Partners is the largest shareholder.

A Government decision on whether Gatwick airport should be expanded is expected this year. Gatwick's second runway will deliver the UK the same number of passengers, the same number of long haul routes, better UK and regional connections, and the economic boost the UK needs, all at a dramatically lower environmental impact, at less than half the cost of Heathrow, and with no public subsidy.

For further information on Gatwick Airport see www.gatwickairport.com or follow us on Twitter at www.twitter.com/Gatwick_Airport

Gatwick Growth Board launches first study into airport's positive local, regional and national economic impact

26/09/2016

- **Gatwick Growth Board to probe the airport's positive economic impact**
- **Oxford Economics have been engaged to make an independent study**
- **Baroness Jowell and Steve Norris bring experience, expertise, and authority**

Gatwick Airport's newly-established Gatwick Growth Board (GGB) under Co-Chairs Tessa Jowell and Steve Norris has commissioned an independent assessment from consultants Oxford Economics into the positive economic impact created by the airport at a local, regional, and national level.

To provide a firm evidence base for its work over the coming year, this first study by the GGB will provide new and updated estimates of the value added and jobs created by Gatwick's operations and supporting activity to map out where the benefits arise.

Other issues which the GGB will explore include:

- **Training and employment:** how can Gatwick best provide opportunities for current and future generations of staff to develop their full potential, and to attract recruits from across the region
- **Procurement:** how can Gatwick best work with the construction sector to enable innovative firms of all sizes right across the UK to deliver its £1.2 billion capital programme. and
- **Balanced growth across the UK:** how does Gatwick's growth fit within a wider network of airports across the UK, connecting all regions to the world.

As former Minister for the Olympics and for London, and former Minister for Transport respectively, Baroness Jowell and Steve Norris bring great experience, expertise, and authority in the field of government, infrastructure, and economic and social analysis.

The study will report in November 2016.

Baroness Jowell said:

"Gatwick's continued growth brings great opportunities for businesses in the region and nationally, and for employment and training at and around the airport but it also brings responsibilities on the airport to manage its impact on neighbours sensitively.

"We will assist Gatwick's management team to address the wider issues associated with Gatwick's recent and future growth. The airport is now recognised as one of the most important infrastructure assets in the country and its growth carries implications for the country as a whole, as well as for its local region."

Steve Norris said:

"Gatwick's growth from 32 million passengers in 2009/10 to 42 million this year and the much wider route network it now handles has broadened the nature of its economic impact to support business connectivity in and out of the UK.

"This first study will help to put this in perspective as the airport looks to the next phase of its growth so that the opportunities for training and employment as well as support for local and national businesses in the expanding supply chain can be best capitalised on."

Gatwick Airport CEO Stewart Wingate said:

"Gatwick has strong ambitions to develop over the coming decade. Six years after we came into independent ownership, Gatwick Airport is now reaching the scale and scope to have much broader and positive impact on the UK economy.

"I look forward to seeing the work that the Gatwick Growth Board will do to help us plan for the future growth of the airport in a way that will maximise the benefits at a local, regional and national level while also ensuring that we continue to be a good neighbour to the communities around us."

Gatwick's ambitious growth strategy is backed by a £1.2. billion capital investment programme over the next five years to meet the needs of airlines and passengers for more terminal capacity and airfield infrastructure – new stands and taxi-ways, for example – to enable Gatwick to make best use of its current runway.

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The GGB reports to Gatwick's Chairman Sir Roy McNulty and its work extends across an initial two year period. It will deliver regular reports and studies to Gatwick on issues including:

- the economic impact of Gatwick expansion for the UK, in the context of Britain's withdrawal from the EU
- the distribution of that economic impact across the country – incorporating an analysis of the social benefits of a competitive network of airports in the UK. This might also include an analysis of the employment/ stimulus effects of introducing a more competitive dynamic to the freight market

- the economic and social effects of Gatwick expansion in the neighbouring region (both positive and negative), how the positive effects might be maximised, and how the negative impacts might be further contained
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